

# Local Market Update for February 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Town of Telluride - 11 (Major Area 10)

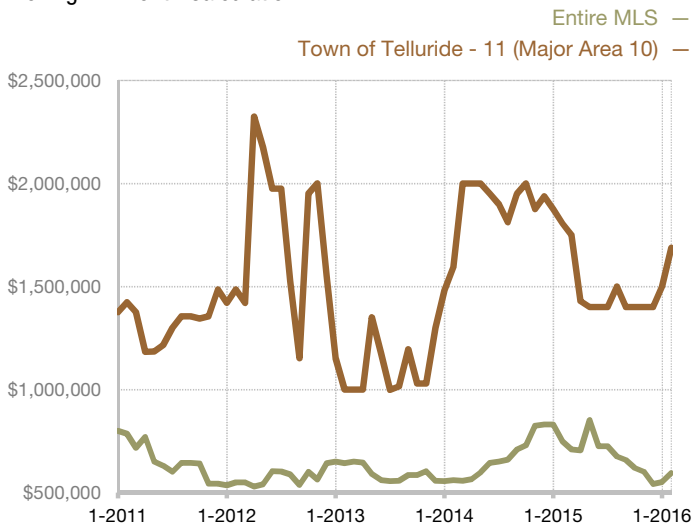
Single Family Key Metrics	February			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 02-2016	Percent Change from Previous Year
New Listings	2	3	+ 50.0%	8	6	- 25.0%
Sold Listings	2	0	- 100.0%	2	1	- 50.0%
Median Sales Price*	\$1,300,000	\$0	- 100.0%	\$1,300,000	\$6,200,000	+ 376.9%
Average Sales Price*	\$1,300,000	\$0	- 100.0%	\$1,300,000	\$6,200,000	+ 376.9%
Percent of List Price Received*	88.3%	0.0%	- 100.0%	88.3%	100.0%	+ 13.3%
Days on Market Until Sale	537	0	- 100.0%	537	47	- 91.2%
Inventory of Homes for Sale	40	41	+ 2.5%	--	--	--
Months Supply of Inventory	14.7	15.9	+ 8.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	February			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 02-2016	Percent Change from Previous Year
New Listings	2	1	- 50.0%	6	2	- 66.7%
Sold Listings	10	6	- 40.0%	12	8	- 33.3%
Median Sales Price*	\$817,500	\$722,500	- 11.6%	\$717,500	\$722,500	+ 0.7%
Average Sales Price*	\$1,121,350	\$707,417	- 36.9%	\$993,875	\$843,863	- 15.1%
Percent of List Price Received*	91.2%	96.1%	+ 5.4%	92.7%	95.8%	+ 3.3%
Days on Market Until Sale	502	201	- 60.0%	411	195	- 52.6%
Inventory of Homes for Sale	74	13	- 82.4%	--	--	--
Months Supply of Inventory	9.8	1.8	- 81.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

