

# Local Market Update for April 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Town of Telluride - 11 (Major Area 10)

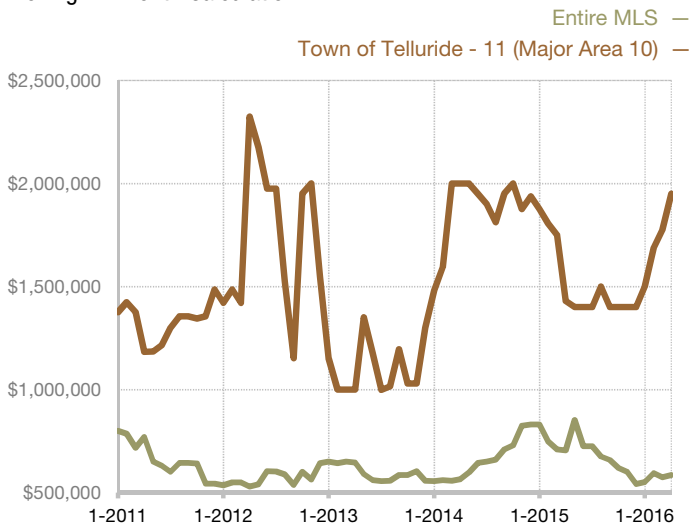
Single Family	April			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 04-2015	Thru 04-2016	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	12	10	- 16.7%
Sold Listings	3	4	+ 33.3%	5	6	+ 20.0%
Median Sales Price*	\$1,226,900	<b>\$2,200,000</b>	+ 79.3%	\$1,226,900	<b>\$2,775,000</b>	+ 126.2%
Average Sales Price*	\$1,450,633	<b>\$2,100,000</b>	+ 44.8%	\$1,390,380	<b>\$3,133,333</b>	+ 125.4%
Percent of List Price Received*	95.4%	<b>88.7%</b>	- 7.0%	92.6%	<b>91.5%</b>	- 1.2%
Days on Market Until Sale	305	<b>195</b>	- 36.1%	398	<b>144</b>	- 63.8%
Inventory of Homes for Sale	36	<b>36</b>	0.0%	--	--	--
Months Supply of Inventory	11.6	<b>14.4</b>	+ 24.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 04-2015	Thru 04-2016	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	0	- 100.0%	13	6	- 53.8%
Sold Listings	8	4	- 50.0%	32	21	- 34.4%
Median Sales Price*	\$583,750	<b>\$1,117,500</b>	+ 91.4%	\$628,000	<b>\$755,000</b>	+ 20.2%
Average Sales Price*	\$679,438	<b>\$1,090,000</b>	+ 60.4%	\$906,771	<b>\$923,355</b>	+ 1.8%
Percent of List Price Received*	95.7%	<b>96.7%</b>	+ 1.0%	93.9%	<b>95.8%</b>	+ 2.0%
Days on Market Until Sale	264	<b>263</b>	- 0.4%	360	<b>154</b>	- 57.2%
Inventory of Homes for Sale	60	<b>11</b>	- 81.7%	--	--	--
Months Supply of Inventory	7.3	<b>1.7</b>	- 76.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

