

Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Town of Telluride - 11 (Major Area 10)

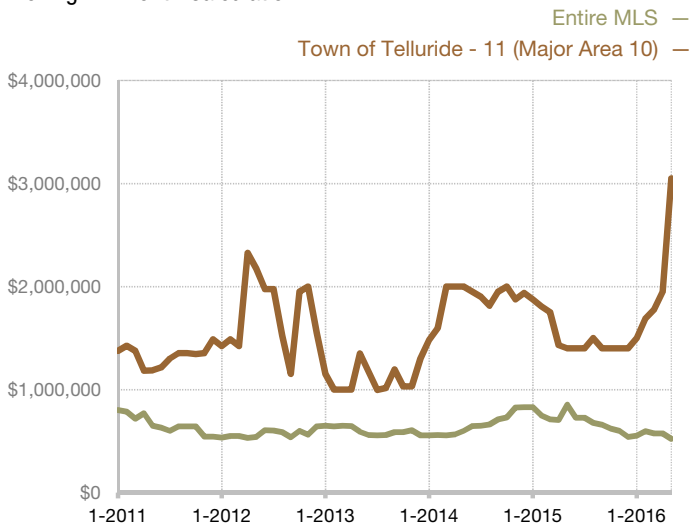
Single Family Key Metrics	May			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
New Listings	4	5	+ 25.0%	16	15	- 6.3%
Sold Listings	4	3	- 25.0%	9	9	0.0%
Median Sales Price*	\$1,275,000	\$3,800,000	+ 198.0%	\$1,226,900	\$3,050,000	+ 148.6%
Average Sales Price*	\$1,407,500	\$2,983,333	+ 112.0%	\$1,397,989	\$3,083,333	+ 120.6%
Percent of List Price Received*	91.8%	85.6%	- 6.8%	92.2%	89.5%	- 2.9%
Days on Market Until Sale	39	307	+ 687.2%	263	214	- 18.6%
Inventory of Homes for Sale	36	40	+ 11.1%	--	--	--
Months Supply of Inventory	10.9	16.8	+ 54.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	May			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
New Listings	15	2	- 86.7%	28	10	- 64.3%
Sold Listings	7	7	0.0%	39	31	- 20.5%
Median Sales Price*	\$700,000	\$540,000	- 22.9%	\$635,000	\$650,000	+ 2.4%
Average Sales Price*	\$1,227,343	\$583,802	- 52.4%	\$964,309	\$819,583	- 15.0%
Percent of List Price Received*	94.3%	95.0%	+ 0.7%	93.9%	96.0%	+ 2.2%
Days on Market Until Sale	148	94	- 36.5%	327	132	- 59.6%
Inventory of Homes for Sale	67	13	- 80.6%	--	--	--
Months Supply of Inventory	8.2	1.9	- 76.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

